



**NOTICE  
SUMMARY OF MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Summarecon Agung Tbk, domiciled in the City of East Jakarta (hereinafter referred to as '**the Company**'), hereby notifies the Shareholders of the Company, that the Company has held an Annual General Meeting of Shareholders by using the system for holding the Meeting electronically (hereinafter referred to as '**the Meeting**'), by taking into account the provisions in the Financial Services Authority Regulation Number 15/POJK.04/2020 dated 20 April 2020 concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies and the Financial Services Authority Regulation Number 16/POJK.04/2020 dated 20 April 2020 concerning the Implementation of the General Meeting of Shareholders of Public Companies Electronically, namely on:

Date : Thursday, 12 June 2025  
Time of AGMS : 10.04 a.m to 11.55 p.m WIT (Western Indonesia Time)  
Venue : Ruang Janur Sari, Klub Kelapa Gading  
Jalan Boulevard Blok KGC, RW 1  
Kelurahan Kelapa Gading Timur, Kecamatan Kelapa Gading  
Kota Jakarta Utara

A. The Agenda was as follows:

1. To approve the Company's Annual Report, and to approve and ratify the Company's Financial Statements and Report of the Board of Commissioners for the financial year 2024.
2. To approve the utilization of Company's net income for the financial year ended on 31 December 2024.
3. To authorize the Board of Commissioners of the Company to appoint Public Accountants to audit the books of the Company for the year 2025, and to determine the honorarium, and terms of appointment thereon.
4. To approve the salary or honorarium and allowance of the Board of Commissioners, and the salary and allowance of Board of Directors for the year 2025.
5. To authorize the company to pledge assets in excess of 50% (fifty percent) of the Company's current and future net assets when obtaining funding from Bank Financial Institutions and Non-Bank Financial Institutions and the Public (through Securities other than Equity Securities through Public Offerings) without prejudice to the Articles of Association and the applicable laws and regulations.
6. Changes in members of the Company's Board of Directors and Board of Commissioners.
7. To report on the utilization of funds from :
  - a. The Public Offering of Continuous Bond IV Summarecon Agung Tranche II Year 2023;
  - b. The Public Offering of Continuous Bond IV Summarecon Agung Tranche III Year 2024.

B. The Commissioners and Directors who attended the Meeting in person were:

**Board of Commissioners:**

- Commissioner : Hendri Rahardja
- Independent Commissioner : Drs. H. Edi Darnadi, M.M.
- Independent Commissioner : Lexy Arie Tumiwa
- Independent Commissioner : Ir. Ge Lilies Yamin

**Board of Directors:**

- President Director : Ir. Adrianto Pitojo Adi
- Director : Soegianto Nagaria
- Director : Herman Nagaria
- Director : Lydia Tjio
- Director : Nanik Widjaja
- Director : Ir. Sharif Benyamin
- Director : Jason Lim

- C. Meeting was attended by shareholders and/or their proxy/representatives in person and electronically representing 12,481,028,524 shares with valid voting rights or equivalent to 75.603% of the total shares with valid voting rights which have been issued by the Company.
- D. Shareholders or their proxies who attended in person or electronically were given the opportunity to pose questions and/or provide opinions regarding each Agenda of the Meeting after the completion of discussion of all the Agenda of the Meeting.
- E. In the first agenda item of the Meeting up to the fifth agenda item and the seventh agenda item of the Meeting, there were no questions and/or opinions from the Shareholders or their Proxies while in the sixth agenda item of the Meeting there was 1 (one) question from the Shareholders who were physically present.
- F. The procedure for passing of resolutions in the Meeting was as follows:
- Resolutions shall be passed by mutual consent.
  - When consensus is not reached, then it shall be decided by voting rights of the Shareholders or their Proxies who attended in person or electronically.
- G. The results of the voting process were as follows:

Agenda	Assent	Dissent	Abstain
Item 1	12,268,562,456 or 98.298%	11,443 or 0.000%	212,454,625 or 1.702%
Item 2	12,277,946,351 or 98.373%	3,771,843 or 0.030%	199,310,330 or 1.597%
Item 3	11,522,829,046 or 92.323%	758,878,048 or 6.080%	199,321,430 or 1.597%
Item 4	12,277,525,015 or 98.370%	4,180,979 or 0.033%	199,322,530 or 1.597%
Item 5	10,816,075,420 or 86.660%	1,465,631,674 or 11.743%	199,321,430 or 1.597%
Item 6	12,051,438,648 or 96.558%	231,598,399 or 1.856%	197,991,477 or 1.586%

Shareholders of shares with valid voting rights who attended the meeting but abstained in the voting are deemed to have cast the same vote as the majority of shareholders who cast votes.

The voting results are based on the calculations made by PT Raya Saham Registra (Securities Administration Bureau appointed by the Company) together with Kristanti Suryani, S.H., M.Kn. (Notary appointed by the Company to prepare the Minutes of Meeting).

Item 7 of the Agenda did not require the passing of any resolution as it is only a reporting requirement.

H. The resolutions passed at the AGMS were as follows :

**Item 1:**

- a. Approved the Company's Annual Report for the 2024 financial year;
- b. Ratified the Company's Financial Statements for the 2024 financial year which was audited by the Public Accounting Firm "Purwantono, Sungkoro & Surja" with an "**Unqualified**" opinion according to their report Number: 00181/2.1032/AU.1/03/0685-5/1/III/2025 dated 12 March 2025
- c. Ratified the Company's activity report for the 2024 financial year;
- d. Ratified the Report of the Board of Commissioners for the 2024 financial year;
- e. Granted full release and discharge of responsibilities ("**acquite et décharge**") to all members of the Board of Directors in carrying out their duties and responsibilities in managing and representing the Company; and to the Company's Board of Commissioners in carrying out their duties and responsibilities for supervision as well as in providing advice, and assisting the Company's Directors, which they have carried out during the financial year 2024, whose actions are reflected in the Company's Financial Statements for the financial year 2024 and complied with the prevailing rules and regulations.

**Item 2:**

Approve the use of the Company's **Total Comprehensive Income** for the financial year ended 31 December 2024, amounting to **Rp1,838,473,954,000.00** (one trillion eight hundred thirty-eight billion four hundred seventy-three million nine hundred fifty-four thousand Rupiah), with the following details:

- a. **Rp18,384,739,540.00** (eighteen billion three hundred eighty four million seven hundred thirty nine thousand five hundred forty Rupiah), shall be allocated for "reserve funds" to comply with the provisions of Article 70 of the Limited Liability Company Law;
- b. **Rp148,577,115,222.00** (one hundred forty-eight billion five hundred seventy-seven million one hundred fifteen thousand two hundred twenty-two Rupiah) as cash dividends of **Rp9.00** (nine Rupiah) per share to be distributed to the shareholders whose names are registered in the Company's Register of Shareholders at 4.00 p.m WIT on 24 June 2025:
  - determine the dividend distribution schedule and regulate the procedure for the distribution of such dividends in accordance with prevailing regulations;
  - implement the distribution of such dividends and to take all necessary actions, with due observance of tax provisions, the Indonesia Stock Exchange, and other applicable capital market regulations;
- c. The balance **Rp1,671,512,099,238.00** (one trillion six hundred seventy-one billion five hundred twelve million ninety-nine thousand two hundred thirty-eight Rupiah), all of which are included as retained earnings.

The schedule and procedure for dividend distribution will be officially announced to shareholders through the Announcement of **the Summary of Minutes of Meeting on the websites** of :

- a) KSEI;
- b) BEI; and
- c) The Company.

**Item 3:**

Approved to authorise the Board of Commissioners of the Company to appoint a Public Accountant / Public Accounting Firm that has obtained a license to provide audit services as stipulated in the statutory provisions regarding Public Accountants and registered with OJK as the Company's Public Accountant who will audit the

Company's Financial Statements for the financial year ending 31 December 2025 and authorise the Board of Commissioners of the Company to determine the amount of honorarium and other requirements for the appointment of the Public Accountant;  
as well as appointing a replacement Public Accountant/Public Accountant Office and dismissing the appointed Public Accountant if for any reason it is unable to complete the audit of the Company's Financial Statements for the financial year 2025;  
provided that in making the appointment of the Public Accountant, the Board of Commissioners must pay attention to the recommendations of the Company's Audit Committee.

**Item 4:**

- a. Approved the delegation of authority to the Company's Board of Commissioners to determine the amount of salary, honorarium, and allowances and/ or other income of the members of the Company's Board of Directors for the financial year 2025;
- b.
  - 1) Approved that the total salary or honorarium and other allowances of the members of the Board of Commissioners of the Company for the financial year 2025 is at least the same as that received by members of the Board of Commissioners in the fiscal year 2024, unless otherwise stipulated by the Board of Commissioners of the Company;
  - 2) Authorised the Board of Commissioners of the Company that carries out the remuneration function to determine the amount and distribution of the total salary or honorarium and other allowances of each member of the Board of Commissioners of the Company for the financial year 2025.

**Item 5:**

- a. Approve the pledge of the Company's assets exceeding 50% of the Company's net assets in a financial year, either in one transaction or several transactions cumulatively, either independent or related to each other, in the context of obtaining funding from Bank Financial Institutions and Non-Bank Financial Institutions and the Public (through Securities other than Equity Securities through a Public Offering) without prejudice to the Articles of Association and applicable laws and regulations;
- b. To authorise the Board of Directors of the Company with the right of substitution to take all necessary actions in relation to the pledge of the Company's assets exceeding 50% of the Company's net assets in one financial year, either in one transaction or several transactions cumulatively, either independently or in relation to each other, and to state the resolutions of this Meeting in a notarial deed (if necessary) and with due observance of the terms and conditions in the prevailing laws and regulations, especially the regulations in the Capital Market sector.

The pledge of the Company's assets as referred to in the Fifth Agenda of the Meeting is an exception from Material transactions as specified in POJK 17/20 and is an exempted Affiliated Transaction and is not a Conflict of Interest Transaction as referred to in POJK 42/20 and by continuing to fulfil the provisions of the Capital Market Regulations if required in these regulations.

**Item 6:**

**Approved the changes in the members of the Board of Directors and Board of Commissioners of the Company, namely:**

- a. **As of the closing of this Meeting:**
  1. Approved to re-appoint Mr ADRIANTO PITOJO ADI as President Director, Mr SOEGIAN TO NAGARIA, Mr HERMAN NAGARIA, Ms LYDIA TJIO, Ms NANIK WIDJAJA, Mr SHARIF BENYAMIN, and Mr JASON LIM as Directors of the Company, respectively, for the term of office until the closing of the Annual General Meeting of Shareholders of the Company to be held in 2030;
  2. Approved to reappoint Mr SOETJIPTO NAGARIA as President Commissioner, Mr HARTO DJOJO NAGARIA and Mr HENDRI RAHARDJA as Commissioners, and Mr Drs. H. EDI DARNADI, M.M. as Independent Commissioner of the Company, for the term of office until the closing of the Annual General Meeting of Shareholders of the Company to be held in 2030;
  3. Approved to appoint Mrs LILIAWATI RAHARDJO as the new Commissioner of the Company and Mr

Drs. KRIS ERLANGGA ADJI WIDJAYA as the new Independent Commissioner of the Company, for the term of office until the closing of the Annual General Meeting of Shareholders of the Company to be held in 2030.

- b. Approved to authorise the Board of Directors of the Company to state the resolution of the sixth agenda item of this Meeting in a deed of Meeting Resolution made before a Notary, to submit a notification of changes in the Company's data to the Minister of Law of the Republic of Indonesia to obtain a Letter of Acceptance of Notification of Changes in Company Data (SPPP-DP), to make changes and or additions in any form whatsoever required for the aforementioned purposes, to file and sign all applications and other documents, and to carry out other actions that may be required.

Therefore, the composition of the Board of Directors and Board of Commissioners of the Company as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders of the Company to be held in 2030 (two thousand thirty) without prejudice to the right of the General Meeting of Shareholders to dismiss them at any time is as follows:

**Board of Directors:**

President Director	: Ir. ADRIANTO PITOJO ADI
Director	: SOEGIANTO NAGARIA
Director	: HERMAN NAGARIA
Director	: LYDIA TJIO
Director	: NANIK WIDJAJA
Director	: Ir. SHARIF BENYAMIN
Director	: JASON LIM

**Board of Commissioners:**

President Commissioners	: SOETJIPTO NAGARIA
Commissioners	: LILIAWATI RAHARDJO
Commissioners	: HARTO DJOJO NAGARIA
Commissioners	: HENDRI RAHARDJA
Independent Commissioner	: Drs. H. EDI DARNADI, M.M.
Independent Commissioner	: Drs. KRIS ERLANGGA ADJI WIDJAYA

**Item 7:**

Approval of the meeting is not required because it is only a report on the realization of the use of proceeds:

- a. The Public Offering of Continuous Bond IV Summarecon Agung Tranche II Year 2023;
- b. The Public Offering of Continuous Bond IV Summarecon Agung Tranche III Year 2024.

Where the realization and intended use of funds are in accordance with the Supplementary Information on the Public Offering of Continuous Bond IV Summarecon Agung Tranche II Year 2023 and the Public Offering of Continuous Bond IV Summarecon Agung Tranche III Year 2024.

**Jakarta, 16 Juni 2025**  
**Board of Directors of the Company**